



Member News

Fall 2018



Holiday Loans!

Get ahead of your finances this holiday with our loan special! You could borrow \$1,200 for 12 months for a 12% APR* or less! Get the money you need to have a great holiday with little stress. Lower than most credit card interest rates and certainly lower interest than payday loans! Don't pay more than you need to this holiday season. We'd be happy to help. Give us a call at (859) 331-3447 today!



Skip-a-Pay for the Holidays!

Simply complete this form and return it to the Credit Union, along with a \$25 processing fee. **Please note:** To skip your November payment, form is due October 31, 2018. To skip your December payment, form is due November 30, 2018.

YES! I would like to skip the following payment:

November **December** (choose one)

Account: _____ Loan #: _____

Name: _____

Address: _____

Signature: _____

To be eligible to skip your payment you must: 1. be current on all loans and 2. we must receive your request form before Oct. 31, 2018 (for November skip) or before Nov. 30, 2018 (for December skip). Not available on Home Equity Loans. Interest will continue to accrue and the term of the loan will be extended by one month. Other restrictions may apply.

Loan Rates

**Get a New Vehicle for
As Low As**

1.99% APR*

for 24-month term with direct deposit and A+ paper.

**Get a Used Vehicle for
As Low As**

3.24% APR*

for 24-month term with direct deposit and A+ paper.

**Get a Home Equity Loan for
As Low As**

5.25% APR*

with 80% LTV and \$50,000 maximum.

**Get a Signature Loan for
As Low As**

9.45% APR*

for 48-month term with direct deposit and A+ paper.

How can we save you money?

Get a full list of rates at

www.co-united.org

*All Rates Subject to Change The rate you receive is based on your credit worthiness and term of loan APR = Annual Percentage Rate Member Loyalty Discount Available on Select Loans

The Truth About Payday Loans and How C&O United Credit Union Can Help.

Each year, about 12 million people in the United States in need of quick access to cash take out payday loans, often spending billions on principal, interest, and fees.

Payday loans are also known by other names, including cash advance loans and check loans.

People have different reasons for taking out a payday loan. But before you consider using a payday loan, make sure you fully understand all the loan features involved.

Payday loans are typically small-dollar loans, for example, \$500. They generally have higher interest rates and fees than other types of loans. For instance, a typical two-week payday loan with a \$15 per \$100 fee would have an annual percentage rate (APR) of almost 400%. Borrowers typically promise to repay the loan with their next paycheck. In some cases the loan is structured with payments over a longer period of time.

The loan funds may be disbursed to consumers by cash or a check, loaded onto a prepaid debit card, or electronically deposited into a consumer's checking account. To repay a payday loan, the borrower usually must give advance authorization for the lender to access his or her credit union or bank account or write a post-dated check.

This may lead to a cycle of debt with no easy way out. Before you consider going to a payday loan, come talk to us. We have a few different options that would prove to be more financially savvy. Our unsecured loans are available for as low as 9.45% APR*, much less than that of a payday loan or even a typical credit card. You could also use the equity in your car or home to get extra money with a secured loan. With our fast and friendly service, we are sure you'll have a positive experience.

If you are thinking about taking a payday loan, please come see us. We may be able to save you 100s of dollars. Call (859) 331-3374 or go to www.co-united.org for more information.

Information from <https://www.mycreditunion.gov/what-credit-unions-can-do/Pages/payday-loans.aspx>.

*All Rates Subject to Change The rate you receive is based on your credit worthiness and term of loan APR = Annual Percentage Rate Member Loyalty Discount Available on Select Loans

Holiday Closings

Monday, October 8th
Columbus Day

Thursday, November 22nd
Thanksgiving Day

Monday, December 24th
Close at 1PM

Tuesday, December 25th
Christmas Day

Share Membership

Share the benefits of credit union membership with your family, friends and neighbors! Anyone who lives, works or worships in Boone, Campbell, Carroll, Gallatin, Grant, Kenton, Owen and Pendleton counties is now eligible for membership at C&O United Credit Union!



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Lobby Hours

Monday-Thursday 9am-5pm
Friday 9am-6pm
Drive-Up Hours
Monday-Thursday 8:30am-5pm
Friday 8:30am-6pm

Services

Savings
Checking
Overdraft
Courtesy Pay
ATM Service
MasterCard Debit Card
Drive-Up ATM
Payroll Deduction
Direct Deposit
IRAs
Club Accounts
Certificates
Great Loan Rates
NADA Auto Information
Money Orders
Audio Response (SYBIL)
Notary Service
First Mortgages
Home Equity Loans
Auto Loans
Signature Loans
Credit Cards

Perfect Teller (Online Banking)
Perfect Pay (Electronic Bill Pay)

Plus much more!

