



# Member News



Fall 2016

## Holiday Loans

Presents, cards, stamps, food and treats...the holidays can be financially overwhelming. We understand and want to help.

C&O United Credit Union is offering Holiday Loans to help you with the financial part of the holidays so you can enjoy them with a little piece of mind. In the months of November and December, you can get a 12-month loan at 12% APR. OR, if you are an A+, A or B paper, you can receive 1% off the current standing rate.

Stop by and see us. We'd love to answer any questions you have and help you to enjoy your holiday season.

\* All loans are subject to credit approval. C&O United Credit Union reserves the right to cancel promotion at any time without notice. The rate you receive is based on your credit worthiness and term of loan. Call (859) 331-3447 for details on loan promotion.



## Skip-A-Pay Available for the Holiday

The holidays are supposed to be a magical time spent with family and friends, not worrying about making loan payments. At C&O United Credit Union, we'd like to help you with that.

You will have the option to skip your November, December or January loan payment for just \$25. This is a great way to free up some funds for your holiday festivities.

Call us or stop in today to skip your payment and give yourself peace of mind.

\*C&O United Credit Union reserves the right to cancel or disregard skip-a-pay promotion at any time without notice. Restrictions do apply. Call (859) 331-3447 for details on Skip-A-Pay Policy.

## Loan Rates

**Get a New Vehicle for  
As Low As  
1.99% APR\***

For 24 months with direct deposit and A+ Paper.

**Get a Used Vehicle for  
As Low As  
3.24% APR\***

For 24 months with direct deposit and A+ Paper.

**Home Equity Loan  
For As Low As  
3.50% APR\***

With 80% LTV and a \$50,000 maximum.

**Get a Signature Loan for  
As Low As  
9.45% APR\***

For 48 months with direct deposit and A+ Paper.

**How Can We Save You Money?  
See a full list of loan rates at  
[www.co-unioned.org](http://www.co-unioned.org).**

\*All Rates Subject to Change  
The rate you receive is based on your credit worthiness and term of loan  
APR = Annual Percentage Rate  
Member Loyalty Discount Available on Select Loans  
All loans reflect current loan sale (limited time)

# GAP: What is it anyway?

You've just purchased your car and your sitting down at the dealer, going over paper work. He asks you if you want GAP Insurance. GAP? What is GAP? Do you need it? Should you get it?

GAP is Guaranteed Auto Protection Insurance. What GAP does is pretty simple. Should you total your car, GAP insurance will pick up where your insurance company leaves off. So let's say you buy a car and get a loan for \$20,000. A year or two later, you get in an accident and your car is totaled. The insurance company says your car is worth \$9,000 and that is what they give you. But you still have a loan on the car for \$15,000. GAP insurance will pick up the rest of the loan for you. Pretty awesome, right? It's a great safety net for anyone purchasing a car.

A big myth about GAP insurance is you can only purchase it from the dealer. This is not true. Credit Unions like C&O United Credit Union offer GAP insurance coverage from CUNA Mutual. It's a great way to protect yourself at a fraction of the cost. Moneycrashers.com states that dealer GAP rates can be up to 4X more than getting your GAP coverage elsewhere. Protect yourself from paying a loan on a totaled car. Look into GAP insurance and see if it's right for you.



## Holiday Closings

Monday, October 10<sup>th</sup>  
Columbus Day

Friday, November 11<sup>th</sup>  
Veteran's Day

Thursday, November 24<sup>th</sup>  
Thanksgiving Day

Monday, December 26<sup>th</sup>  
In Observance of Christmas Day

Monday, January 2<sup>nd</sup>  
In Observance of New Year's Day

## Share Membership

Share the benefits of credit union membership with your family, friends and neighbors!

Anyone who lives, works or worships in Boone, Campbell, Carroll, Gallatin, Grant, Kenton, Owen and Pendleton counties is now eligible for membership at C&O United Credit



3029 Dixie Highway  
Edgewood, Kentucky 41017  
(859) 331-3447 • (800) 964-8205  
FAX (859) 578-3642  
info@co-united.org  
www.co-united.org

### Lobby Hours

Monday-Thursday 9am-5pm

Friday 9am-6pm

### Drive-Up Hours

Monday-Thursday 8:30am-5pm

Friday 8:30am-6pm

### Services

Savings

Checking

Overdraft Courtesy Pay

ATM Service

MasterMoney Debit Card

Drive-Up ATM

Payroll Deduction

Direct Deposit

IRAs

Club Accounts

Certificates

Great Loan Rates

NADA Auto Information

Money Orders

Audio Response (SYBIL)

Notary Service

First Mortgages

Home Equity Loans

Auto Loans

Signature Loans

Credit Cards

Perfect Teller(Online Banking)

Perfect Pay (Electronic Bill Pay)

plus much more!

